

Yellowhead Regional Library

2019 Budget with 2020-2021 Projections

	2018	2019	Projected 2020	Projected 2021
REVENUE				
Additional Allotment	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Additional Services	1,500	1,500	1,500	1,500
Contract Services	78,000	78,000	78,000	78,000
<i>Deferred Gov't Contributions</i>	40,427	40,427	40,427	40,427
Interest	25,000	37,500	41,250	37,125
Local Appropriations	1,255,673	1,265,881	1,291,199	1,310,567
Non-allotment Sales	140,000	125,000	125,000	125,000
Operating Grant	1,428,496	1,425,939	1,425,939	1,425,939
Other Revenue	500	500	500	500
School System Levy	151,839	150,967	150,212	149,461
TOTAL REVENUE	\$ 3,221,435	\$ 3,225,714	\$ 3,254,027	\$ 3,268,519

EXPENSES				
<i>Amortization of Capital Assets</i>	\$ 150,000	\$ 185,000	\$ 166,500	\$ 133,200
Bank Charges and Miscellaneous	2,100	1,700	1,717	1,734
Building Maintenance	42,500	44,000	46,200	48,510
Client Support	2,500	2,500	2,525	2,550
Delivery	42,000	50,000	52,500	55,125
Employee Benefits	289,712	263,221	268,485	273,855
Employee Salaries	1,321,113	1,345,539	1,365,722	1,379,379
GST Expenses	0	0	0	0
Insurance	8,500	10,750	10,965	11,513
Inter-library Loan Expenses	1,150	1,100	1,100	1,100
Leases and Licenses	120,000	120,000	122,400	124,848
Library Grant Disbursements	56,016	56,016	56,016	56,016
Library Supplies and Shipping	26,850	26,775	27,311	27,857
Memberships	15,500	18,500	18,870	19,247
Office Supplies and Equipment	43,450	36,950	37,689	38,443
Printing and Promotion	7,000	9,000	9,180	9,364
Professional Services	97,500	92,500	94,350	96,237
Purchases - Allotment	329,897	331,615	333,273	334,940
Purchases - HQ Collections	217,500	220,000	224,400	228,888
Purchases - Non-allotment	140,000	125,000	125,000	125,000
<i>Special Projects Fund</i>	67,500	73,000	50,000	50,000
Staff Expenses and Recruitment	7,750	7,250	7,395	7,543
Staff Professional Development	27,500	26,000	26,520	27,050
Telephone and Utilities	113,000	104,250	106,335	108,462
TRAC Expenses	170,000	175,000	178,500	182,070
Trustee Expenses	42,500	50,000	51,000	52,020
Workshops	15,000	14,000	14,280	14,566
TOTAL EXPENSES	\$ 3,356,538	\$ 3,389,666	\$ 3,398,233	\$ 3,409,517

Surplus (Deficiency) of Revenue Over Expenses - ALL FUNDS	\$ (135,103)	\$ (163,952)	\$ (144,205)	\$ (140,997)
Surplus (Deficiency) of Revenue Over Expenses - GENERAL FUND	\$ 118,077	\$ 53,622	\$ 31,868	\$ 1,776

Staffing (Full-time Equivalent)	19.13	19.13	19.13	19.13
<i>Reserve Fund Transfer to Capital</i>	118,077	53,622	31,868	1,776
<i>Purchases - Capital Assets</i>		140,000	50,000	50,000